

**DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**

Number: KEP-0003/DIR/KSEI/0122

REGARDING

**THE FEE CHARGE APPLICATION OF CASH WITHDRAWAL THROUGH BANK INDONESIA-FAST
PAYMENT (BI-FAST) AT PT KUSTODIAN SENTRAL EFEK INDONESIA**

- Considering:
- a. Whereas in the framework of optimizing the providing of services to the Account Holders and the S-INVEST Users, PT Kustodian Sentral Efek Indonesia (KSEI) has become a participant of Bank Indonesia-Fast Payment (BI-FAST) in supporting the settlement of Securities Transaction and the Integrated Investment Management System at the Indonesian Capital Market.
 - b. Whereas to provide transparency to the Account Holders and the S-INVEST Users, KSEI considers it necessary to convey the amount of BI-FAST utilization fee stipulated by Bank Indonesia to KSEI as the participant of BI-FAST and the application of Cash Withdrawal fee charge through BI-FAST stipulated by KSEI to the Account Holders and the S-INVEST Users.
 - c. Based on the considerations as referred to in letter a and letter b, then, KSEI stipulates the basis related to the application of Cash Withdrawal fee charge through BI-FAST.

- Bearing in mind:
- a. Law Number 8 of the year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of the Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of the Year 1995).
 - b. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
 - c. Regulation of the Members of the Board of Governors Number 23/25/PADG/2021 dated November 12, 2021, regarding the Implementation of Bank Indonesia-Fast Payment.
 - d. Decree of the Deputy Governor of Bank Indonesia Number 23/7/KEP.DpG/2021 dated December 1, 2021, regarding the Stipulation of Transaction Fee in the Implementation of Bank Indonesia-Fast Payment.
 - e. Letter of Bank Indonesia Number 23/225/DPSP/Srt/B dated December 16, 2021, regarding the Principal Approval for the Participation on BI-FAST System.
 - f. Letter of the Financial Services Authority Number S-94/PM.2/2021 dated December 23, 2021, regarding the Response over the Plan for the Application and

Development of BI First Payment (BI-FAST) Infrastructure at PT Kustodian Sentral Efek Indonesia (KSEI).

- g. Letter of Bank Indonesia Number 24/35/DPSP/Srt/B dated January 28, 2022, regarding the Operational Approval for the Participation of BI-FAST System.

HAS DECIDED

- To stipulate:
1. The Cash Withdrawal Instruction from the Securities Sub-Account and/or the fund account of Investment Product can be carried out through BI-FAST and Bank Indonesia-Real Time Gross Settlement.
 2. The amount of transaction fee through BI-FAST which is charged by Bank Indonesia to KSEI as the participant of BI-FAST shall be in the amount of Rp19,00 (nineteen rupiah) per transaction.
 3. The charging of fee to the Account Holders and the S-INVEST Users for every Cash Withdrawal instruction through BI-FAST at KSEI systems (S-INVEST and C-BEST) will be applied after the enactment of the Regulation of KSEI related to the charging of Cash Withdrawal instruction fee through BI-FAST at KSEI systems (S-INVEST and C-BEST).
 4. This Decree of the Board of Directors will be effective starting as of January 31, 2022, provided that any and all matters will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make any correction over this Decree.

Stipulated in: Jakarta
On: January 31, 2022

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director

Syafuruddin
Director