

**THE DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**

Number: KEP-0028/DIR/KSEI/0815

REGARDING

**THE REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA (KSEI) NUMBER III-D
REGARDING DEPOSITORY OF ASSET BACKED SECURITIES IN KSEI**

- Considering :
- a. Whereas to follow through the Regulation of the Financial Services Authority number 23/POJK.04/2014 regarding Guidance for Issuing and Reporting Asset Backed Securities in the Form of Participatory Notes for Secondary Financing for Housing, its implementation regulation is necessary to be made by KSEI as Central Securities Depository related to Depository of Asset Backed Securities in the Form of Participatory Notes in KSEI.
 - b. Whereas the Regulation of KSEI regarding Central Custodian Services (Attachment to the Decree of the Board of Directors of KSEI Number KEP-0013/DIR/KSEI/0612 regarding The Amendment to Central Custodian Services Regulation) needs to be adjusted by accommodating the needs of the Depository of Asset Backed Securities in the Form of Participatory Notes in KSEI as referred to in the Regulation of the Financial Services Authority number 23/POJK.04/2014 regarding Guidance for Issuing and Reporting Asset Backed Securities in the Form of Participatory Notes for Secondary Financing for Housing.
 - c. Whereas based on the above mentioned considerations, it is considered necessary to determine the Regulation of KSEI regarding Depository of Asset Backed Securities.

- Referring to :
- a. Law Number 8 of the year 1995 regarding the Capital Market (State Gazette of the Republic of Indonesia Number 64 of the year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of the year 1995).
 - b. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 dated November 11, 1998 regarding Granting of Business Permit as Central Securities Depository to PT Kustodian Sentral Efek Indonesia .
 - c. Regulation of the Capital Market Supervisory Agency Number III.C.2. regarding The Procedures for the Rule-Making by Central Securities Depository (Attachment to The Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-13/PM/1996 dated January 17, 1996 regarding The Procedures for the Rule-Making by A Central Securities Depository).
 - d. Regulation of the Financial Services Authority Number 23/POJK.04/2014 regarding Guidance for Issuing and Reporting Asset Backed Securities in the Form of Participatory Notes for Secondary Financing for Housing (State Gazette of the Republic of Indonesia Number 358 of the year 2014).
 - e. Letter of the Board of Commissioners of the Financial Services Authority Number S-66/PM.2/2015 dated August 21, 2015 regarding Approval on the KSEI Regulation regarding Registration of Asset Backed Securities, Depository of Asset Backed Securities, and Corporate Action for Asset Backed Securities.

HAS DECIDED

- To Stipulate
- 1. Regulation of PT Kustodian Sentral Efek Indonesia (KSEI) Number III-D regarding Depository of Asset Backed Securities in KSEI as contained in the attachment to this decree.

2. With the enactment of Regulation of KSEI regarding Depository of Asset Backed Securities as referred to in point 1 above, the provisions regarding Depository of Asset Backed Securities as stipulated in the Regulation of KSEI regarding Central Custodian Services (Attachment to The Decree of The Board of Directors of KSEI Number KEP-0013/DIR/KSEI/0612 regarding the Amendment to Regulation of Central Custodian Services) is revoked and declared no longer valid.
3. This Board of Directors Decree will be effective as of its date of stipulation provided that any and all things will be amended and corrected accordingly if there is any mistake in its stipulation and/or it is considered necessary to make correction over this Decree.

Stipulated in : Jakarta

On the date of : August 25th, 2015

PT Kustodian Sentral Efek Indonesia

Margaret M. Tang

President Director

Syafruddin

Director