

Regulation of KSEI No. I-D regarding Fund Account (Attachment to the Decree of the Board of Directors of KSEI No. KEP-0016/DIR/KSEI/0224, dated February 15, 2024)

**REGULATION OF KSEI NUMBER I-D
REGARDING
FUND ACCOUNT**

1. DEFINITIONS

In this regulation, referred to as:

- 1.1. **Account Holder** shall be the Party whose name is recorded as the holder of Main Securities Account or the Party who is stipulated by and/or has obtained approval from the Financial Services Authority as the holder of Main Securities Account.
- 1.2. **Securities Transaction** shall be every activity or contract in the framework of obtaining, divesting, or utilizing Securities resulting in the occurrence of transfer of ownership or which does not result in the occurrence of transfer of ownership at the Capital Market as referred to in Law regarding Capital Market which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.
- 1.3. **Securities Account** shall be an account containing records regarding the position of Securities and/or fund recorded at KSEI.
- 1.4. **PT Kustodian Sentral Efek Indonesia** which hereinafter will be abbreviated to as “**KSEI**” shall be the company who has obtained business permit from the Financial Services Authority to administer business activities as the Central Securities Depository.
- 1.5. **Payment Bank** shall be Bank Indonesia and/or commercial bank designated by KSEI to deposit fund recorded in the Securities Account, in the framework of Securities Transaction settlement at KSEI and/or for other purposes related to the utilization of KSEI’s services.
- 1.6. **Bank Indonesia** shall be the Central Bank of the Republic of Indonesia as referred to in the Constitution of the State of the Republic of Indonesia of the Year 1945.
- 1.7. **Participant** shall be Securities Company or Custodian Bank who has opened Main Securities Account at KSEI.
- 1.8. **Broker-Dealer** shall be the Party carrying out business activities of sale and purchase of Securities for the interest of its own account or for the account of other party as referred to in Law regarding Capital Market which has been amended by Law Number 4 of the Year 2023 regarding the Development and Strengthening of Financial Sector.
- 1.9. **Client** shall be the Securities account holder at the Participant.
- 1.10. **Client Fund Account** which hereinafter will be abbreviated to as “**RDN**” shall be fund account registered under the name of the client at RDN Bank designated by KSEI in accordance with the provisions of Laws and Regulations which is administered by Broker-Dealer by virtue of the power of attorney or instruction from the client as referred to in Point 1 Number 1 letter d of the Circular Letter of the Financial Services Authority Number 6/SEOJK.04/2019 regarding the Guidelines for the Opening of the Electronic Client’s Securities Account and Client’s Fund Account through Securities Company Carrying Out Business Activities as Broker-Dealer.

- 1.11. **Securities Sub-Account** shall be Securities Account under the name of the Client which is recorded in the Securities Account under the name of the Participant at KSEI.
- 1.12. **Administrator Bank for Client Fund Account** which hereinafter will be abbreviated to as “**RDN Bank**” shall be a bank who has obtained approval from KSEI as RDN administrator bank as referred to in Point 1 Number 1 letter f of the Circular Letter of the Financial Services Authority Number 6/SEOJK.04/2019 regarding the Guidelines for the Opening of the Electronic Client's Securities Account and Client's Fund Account through Securities Company Carrying Out Business Activities as Broker-Dealer.
- 1.13. **Regulation of KSEI** shall be the regulation enacted by KSEI and will be effective upon obtaining approval from the Financial Services Authority, including its implementing regulations, which are enacted by KSEI from time to time.
- 1.14. **Single Investor Identification** which hereinafter will be abbreviated to as “**SID**” shall be the single and special code issued by KSEI used by the Client, the Investor, and/or other Party in accordance with the Laws and Regulations to carry out activities related to Securities Transaction and/or to utilize other services both provided by KSEI and other parties based on the approval of KSEI or the Laws and Regulations.

2. FUND ACCOUNT OF THE ACCOUNT HOLDER

Overbooking of fund in the framework of Securities Transaction settlement shall be carried out with the following provisions:

- 2.1. The Account Holder shall execute the overbooking of fund from and/or into the Securities Account at KSEI through the clearing account under the name of KSEI at the Payment Bank, with the following provisions:
 - 2.1.1 For Securities Transaction settlement in Rupiah currency, the Account Holder shall execute the overbooking of fund from and/or into the Securities Account at KSEI through the clearing account under the name of KSEI at Bank Indonesia as the Payment Bank with the mechanism stipulated by Bank Indonesia and/or KSEI.
 - 2.1.2 For Securities Transaction settlement in currency other than Rupiah, the Account Holder shall execute the overbooking of fund from and/or into the Securities Account at KSEI through the clearing account under the name of KSEI at the Payment Bank with the mechanism stipulated by KSEI and/or the Payment Bank.
 - 2.1.3 For the overbooking of fund as referred to in point 2.1.2 above, which is carried out through clearing account under the name of KSEI at Bank Indonesia as the Payment Bank, can be executed to the extent that Bank Indonesia has stipulated the mechanism for the settlement of fund in the currency other than Rupiah.
 - 2.1.4 The utilization of the Payment Bank as referred to in points 2.1.2 and 2.1.3 above, will be further stipulated by KSEI.
- 2.2. The Account Holder may use other services from the Payment Bank for both Securities Transaction settlement needs and other needs related to the utilization of KSEI's services.
- 2.3. For the purpose of utilizing RDN, the Account Holder must have and stipulate standard operational mechanism and procedure for the management of RDN.

3. RDN

- 3.1. In the event that the Participant who constitutes Broker-Dealer administers the fund owned by the Client through RDN, then, the relevant Participant shall:
 - 3.1.1. administer the fund owned by the Client for the purpose of the Client's Securities Transaction settlement in RDN in accordance with the Laws and Regulations in the Capital Market sector.
 - 3.1.2. ensure the deposit of the Client's fund for the purpose of Securities Transaction settlement needs is carried out through RDN, unless stipulated otherwise in the Laws and Regulations in the Capital Market sector.
 - 3.1.3. carry out the providing of rights of the Client in the form of fund acquired, among others, from Securities Transaction and/or Corporate Action through RDN, unless stipulated otherwise in the Laws and Regulations in the Capital Market sector.
- 3.2. The obligation towards the utilization of Securities Sub-Account as an alternative of RDN as referred to in the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding the Implementation of Administrative Services of Know Your Customer Principles is carried out in accordance with the Regulation of KSEI regarding Securities Sub-Account.

3.3. Opening of RDN

In the event that the administration of fund owned by the Client for the purpose of the Client's Securities Transaction is utilizing RDN, then, the Participant who constitutes a Broker-Dealer shall:

- 3.3.1. Ensure that the Client has RDN at the RDN Bank, unless the Participant constitutes a Broker-Dealer who has become the user of administrative services of know your customer principles as referred to in the Regulation of the Financial Services Authority Number 15 of the Year 2023 regarding Administrative Services of Know Your Customer Principles;
- 3.3.2. Deliver data, information, and/or documents regarding the identity of the Client in accordance with the Regulations of KSEI and the provisions at the RDN Bank;
- 3.3.3. Arrange the granting of power of attorney from the Client to the Participant who constitutes a Broker-Dealer in accordance with the provisions of the Laws and Regulations.
- 3.3.4. Carry out updating of the Client's data at RDN in accordance with the change of data, information, and/or documents delivered by the Client, including, if there is any change of SID, and/or addition of Securities Sub-Account at the relevant Participant.
- 3.3.5. Ensure the conformity of the Client's data between the RDN Bank and the relevant Participant.

3.4. Closing of RDN

- 3.4.1. In the event that the Client carries out the closing of the entire Securities Sub-Account which is linked to 1 (one) SID at the Participant who constitutes a Broker-Dealer, then the relevant Participant shall ensure the closing of the entire RDN under the name of the relevant Client.

- 3.4.2. The deadline for the closing of RDN as referred to in point 3.4.1 above must be stipulated in the internal policy of the relevant Participant.
- 3.4.3. In the event that the Participant who constitutes a Broker-Dealer has other consideration for not closing the relevant RDN, then, the reason, deadline, and procedure of such matter must be stated in the internal policy of the relevant Participant and must be informed to the related RDN Bank.

Stipulated in : Jakarta

On : February 15, 2024

PT Kustodian Sentral Efek Indonesia

Samsul Hidayat
President Director

Imelda Sebayang
Director of Finance and Administration