

Regulation of KSEI No. VI-C regarding KSEI Services Fees Imposed on the Parties other than KSEI Services User (Attachment to the Decree of the Board of Directors of KSEI No. KEP-0028/DIR/KSEI/0921 dated September 20, 2021)

**REGULATION OF KSEI NUMBER VI-C
REGARDING
KSEI SERVICES FEES IMPOSED ON THE PARTIES
OTHER THAN KSEI SERVICES USER**

1. DEFINITIONS

In this regulation, referred to as:

- 1.1. **PT Kustodian Sentral Efek Indonesia** which hereinafter will be referred to as “**KSEI**” shall be a company that has obtained business permit from the Financial Services Authority to administer business activities as the Central Securities Depository.
- 1.2. **Services User** shall be the Account Holders and/or Securities Issuer.
- 1.3. **Securities Issuer** shall be legal entity, Collective Investment Contract or other Party whose Securities are registered at KSEI in accordance with the provisions of the prevailing laws and regulations in the Capital Market sector.
- 1.4. **Securities** shall be the promissory notes, such as acknowledgment of indebtedness, commercial papers, shares, bonds, evidence of indebtedness, Participation Unit of collective investment contract, futures contracts over Securities, and all derivatives of Securities, as referred to in the Law regarding Capital Market.
- 1.5. **Debt Securities and/or Sukuk** which hereinafter will be referred to as “**EBUS**” shall be Securities in the form of bond and/or Sukuk deposited in the Collective Custody at KSEI based on the application from the Securities Issuer.
- 1.6. **Payment Agent** shall be KSEI, who is appointed by the Securities Issuer to make the payment of interests, the principal redemption and/or the payment of other rights vested to the Securities which are registered in the Collective Custody of KSEI, as well as to carry out the conversion in the framework of principal redemption of the Securities, in accordance with the terms and conditions stipulated in the Trust Contract, issuance agreement, memorandum of information, issuance documents and/or paying agent agreement executed by the Securities Issuer and KSEI.
- 1.7. **Working Day** shall be the day of administration of central Custodian services and the settlement of Securities Transaction by KSEI, which is Monday up to Friday, unless such day constitutes a national holiday or is declared as day-off by KSEI.

2. PAYMENT OF SERVICES FEES BY THE PARTIES OTHER THAN SERVICES USER FOR THE INTEREST OF SERVICES USER

- 2.1. Services User that uses KSEI services shall pay the services fees to KSEI.
- 2.2. The parties using the payment scheme stipulated in this agreement will constitute the parties who have obtained the approval from OJK and KSEI.
- 2.3. Services User who constitute the Securities Issuer may appoint another party to pay KSEI services fees in accordance with the provisions stipulated in this regulation, to the extent fulfilling the following provisions:
 - 2.3.1. The payment of KSEI services fees by another party may only be made towards the fees over Securities issued in the framework of supporting the

- government program as stipulated in the provisions of the laws and regulations;
- 2.3.2. Based on the written appointment letter which is affixed with stamp duty from the Services User to another party by using the standard format stipulated by KSEI; and
- 2.3.3. The appointment of another party has obtained the approval from KSEI.
- 2.4. Another party appointed by Services User as referred to in point 2.3. shall pay the services fees to KSEI in accordance with the provisions stipulated by KSEI in this regulations.
- 2.5. The services fees as stated in this regulation is exclusive of the Value Added Tax and other taxation obligations based on the prevailing law regarding taxation, if any.
- 2.6. The services fees must be paid at the latest on the due date stated in the invoice of KSEI in the relevant month.
- 2.7. In the event that the due date falls on a day other than the Working Day, then, the payment must be made at the latest on the subsequent Working Day.
- 2.8. In the event that the invoice of KSEI is received by another party who is appointed by Services User as referred to in point 2.3. after the due date stated in the relevant invoice due to any reasons, then, KSEI will follow up in accordance with the prevailing procedures at KSEI.
- 2.9. For the settlement of services fees payment obligation as referred to in point 2.1, the another party appointed by Services User as referred to in point 2.3. shall make the payment by means of overbooking of fund into the account which has been stipulated by KSEI.
- 2.10. In the event that there is any overpayment or underpayment of the services fees, which paid by another party appointed by Services User as referred to in point 2.3, then, KSEI will follow up the difference of fees to be paid in accordance with the prevailing procedures at KSEI.
- 2.11. In the event that there are types of services over Securities deposited and administered at KSEI which are not stated in this Regulation, then, KSEI may stipulate the services fees to be imposed on another parties, to the extent it has obtained the approval from OJK.
- 2.12. The stipulation on the amount of fees as referred to in point 2.11, shall be stipulated in the circular letter of KSEI with due regards to the criteria and provisions in this regulation.
- 2.13. The Securities Issuer and another party appointed by Services User as referred to in point 2.3. shall be responsible for the fulfillment of the payment obligation of the services fees as stipulated in this regulation.
- 2.14. KSEI may impose KSEI sanctions to the Securities Issuer over the breach of payment obligation of services fees as referred to in point 2.1.

3. FEES WHICH MUST BE PAID BY THE PARTIES OTHER THAN SERVICES USER

- 3.1 KSEI Services Fees over EBUS without public offering which are issued by the Securities Issuer and have been registered at KSEI, shall consist of:
- a. Securities Registration Fee;
 - b. Annual Fee; and

c. Duties Performance Fee of the Paying Agent.

- 3.2 Fees as referred to in point 3.1. will be charged jointly (bundling fee) totaling to 0.025% (zero point zero two five percent) per year of the total nominal value of EBUS without public offering which are registered at KSEI.
- 3.3 The fees as referred to in point 3.2. are charged and billed every month to the party as referred to in point 2.3.
- 3.4 Penalty for the late payment of fees over EBUS without public offering which are issued by the Securities Issuer as referred to in point 3.1. will comply with the following provisions:
- 3.4.1. Penalty for the late payment of fees as referred to in point 3.1. shall be totaling to 0.5% (zero point five percent) of the total fees which must be paid per calendar day starting as of the due date of payment of such fees.
- 3.4.2. Penalty for the late payment of fees as referred to in point 3.4.1. are charged and billed to the party as referred to in point 2.3.
- 3.4.3. The maximum penalty as referred to in point 3.4.1. shall be totaling to 100% (one hundred percent) of the amount of total invoice before taxation obligations (if any).

Stipulated in: Jakarta
On: September 20, 2021

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director

Syafruddin
Director

Supranoto Prajogo
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