

**THE DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**
Number: KEP-0025/DIR/KSEI/0721

REGARDING

**THE REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER XI-A REGARDING THE
PROCEDURE FOR THE CONVENING OF GENERAL MEETING OF SHAREHOLDERS BY VIRTUE OF
THE GRANTING OF POWER OF ATTORNEY THROUGH ELECTRONIC GENERAL MEETING SYSTEM
KSEI (eASY.KSEI)**

- Considering :
- a. Whereas in the framework of implementing the System for the Convening of electronic General Meeting of Shareholders (e-GMS) as stipulated in the Regulation of the Financial Services Authority Number 15/POJK.04/2020 regarding the Planning and Convening of the General Meeting of Shareholders for Public Companies, the Financial Services Authority has appointed PT Kustodian Sentral Efek Indonesia (KSEI) in its capacity as the Central Securities Depository as the Provider of e-GMS System.
 - b. Whereas through the Decree of the Board of Directors of KSEI number KEP-0016/DIR/KSEI/0420 regarding the Enforcement of eASY.KSEI as the Mechanism for the Granting of Electronic Power of Attorney in the Process for the Convening of the GMS for the Securities Issuer who Constitutes Public Company and whose Shares are deposited in the Collective Custody at KSEI dated April 3, 2020, KSEI has applied eASY.KSEI as the facility for the convening of the General Meeting of Shareholders by virtue of the granting of electronic power of attorney (e-Proxy).
 - c. Whereas in the framework of complying with the provisions of the legislations, KSEI as the Provider of e-GMS System shall have in place the provisions that covers the procedure and code of conduct for the utilization of eASY.KSEI in order to ensure that the utilization of eASY.KSEI will run properly and systematically.
 - d. Whereas based on the above mentioned considerations, KSEI consider it necessary to issue the provisions regarding the utilization of e-Proxy on eASY.KSEI through the Regulation of KSEI Number XI-A Regarding the Procedure for the Convening of General Meeting of Shareholders by Virtue of the Granting of Power of Attorney through Electronic General Meeting System of KSEI (eASY.KSEI).
- In View of :
- a. Law Number 8 of the year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of the Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608).
 - b. Law Number 40 of the year 2007 regarding Limited Liability Company (State Gazette of the Republic of Indonesia Number 106 of the Year 2007, Supplement to the State Gazette of the Republic of Indonesia Number 4756).
 - c. Regulation of the Capital Market Supervisory Agency Number III.C.6 regarding the Operational Procedure and the Internal Control of the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998 dated June 19, 1998, regarding the Operational Procedure and Internal Control of the Central Securities Depository).

- d. Regulation of the Financial Services Authority Number 48/POJK.04/2016 regarding the Central Securities Depository's Rule Making Procedure (State Gazette of the Republic of Indonesia Number 277 of the Year 2016, Supplement to the State Gazette of the Republic of Indonesia Number 5973 of the Year 2016).
- e. Regulation of the Financial Services Authority Number 15/POJK.04/2020 regarding the Plan and Convening of the General Meeting of Shareholders of Public Company (State Gazette of the Republic of Indonesia Number 103 of the Year 2020, Supplement to the State Gazette of the Republic of Indonesia Number 6490).
- f. Regulation of the Financial Services Authority Number 3/POJK.04/2021 regarding the Organizing of Activities in the Capital Market Sector (State Gazette of the Republic of Indonesia Number 71 of the Year 2021, Supplement to the State Gazette of the Republic of Indonesia Number 6663).
- g. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 Dated November 11, 1998, regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
- h. Resolution of the Members of the Board of Commissioners of the Financial Services Authority Number KEP-29/D.04/2020 dated April 24, 2020, regarding the Appointment of PT Kustodian Sentral Efek Indonesia as the Provider of System for the Convening of Electronic General Meeting of Shareholders (e-GMS).
- i. Letter of the Financial Services Authority Number S-829/PM.21/2021 dated July 14, 2021, regarding the Approval over the Draft Regulation of PT Kustodian Sentral Efek Indonesia regarding the Procedure for the Convening of General Meeting of Shareholders by Virtue of the Granting of Power of Attorney through Electronic General Meeting System of KSEI (eASY.KSEI).
- j. Decree of the Board of Directors Number KEP-0016/DIR/KSEI/0420 dated April 3, 2020, regarding the Enforcement of Electronic General Meeting System of KSEI (eASY.KSEI) as the Mechanism for the Granting of Electronic Power of Attorney in the Process for the Convening of the GMS for the Securities Issuer who Constitutes Public Company and whose Shares are Deposited in the Collective Custody at KSEI.

HAS DECIDED

- To stipulate : 1. Regulation of KSEI Number XI-A regarding the Procedure for the Convening of the General Meeting of Shareholders by Virtue of the Granting of Power of Attorney through Electronic General Meeting System KSEI (eASY.KSEI).
2. Provisions regarding the Utilization of eASY.KSEI by Public Company which are not in Collective Custody and the Securities Issuer that offer their shares through information technology-based Securities Crowdfunding will be effective starting as of the date stipulated in the subsequent announcement of KSEI.

3. In the event that KSEI has stipulated and announced the enforcement of electronic recording system over Securities which are not deposited in the Collective Custody, the shareholders list over the shares as referred to in points 4.3.2 letter b and 4.3.2. letter c will be issued by KSEI.
4. Provisions regarding the implementing regulation, implementing mechanism, as well as matters which have not yet been sufficiently stipulated in the Regulation of KSEI Number XI-A regarding the Procedure for the Convening of General Meeting of Shareholders by Virtue of the Granting of Power of Attorney through Electronic General Meeting System of KSEI (eASY.KSEI) will be stipulated further in the Circular Letter of KSEI.
5. This Decree of the Board of Directors will be effective starting as of the date of stipulation, provided that any and all things will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make any correction over this Decree of the Board of Directors.

Stipulated in : Jakarta
On : July 27, 2021

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director

Syafuruddin
Director

Supranoto Prajogo
Director