

**THE DECREE OF THE BOARD OF DIRECTORS OF
PT KUSTODIAN SENTRAL EFEK INDONESIA**

Number: KEP-0021/DIR/KSEI/0720

REGARDING

**THE REGULATION OF PT KUSTODIAN SENTRAL EFEK INDONESIA NUMBER V-D
REGARDING
FREE OF PAYMENT INSTRUCTION FOR THE BOOK-ENTRY OF SECURITIES AT KSEI**

- Considering : a. Whereas the free of payment book-entry of Securities at KSEI constitutes a mechanism which can be carried out by the Account Holder to support the performance of obligation for the settlement of Securities Transaction at KSEI.
- b. Whereas in order to improve the supervision towards the utilization of free of payment instruction for the book-entry of Securities at KSEI by the Account Holder, then, KSEI considers it necessary to stipulate and complete the provisions regarding the utilization of free of payment instruction for the book-entry of securities at KSEI, including the utilization of Free of Payment instruction which has been stipulated in the regulation of KSEI Number V-D regarding Free of Payment Instruction (Attachment to the Decree of the Board of Directors KEP-0037/DIR/KSEI/1215 regarding the Regulation of KSEI Number V-D regarding Free of Payment Instruction).
- c. Whereas based on the above mentioned considerations, then, KSEI considers it necessary to make adjustment to the provisions in the Regulation of KSEI Number V-D regarding Free of Payment Instruction.
- Bearing in Mind : a. Law Number 8 of the year 1995 regarding Capital Market (State Gazette of the Republic of Indonesia Number 64 of the Year 1995, Supplement to the State Gazette of the Republic of Indonesia Number 3608 of the Year 1995).
- b. Regulation of the Capital Market Supervisory Agency Number III.C.6 Regarding the Internal Operational and Control Procedures of the Central Securities Depository (Attachment to the Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-29/PM/1998 dated June 19, 1998, regarding the Internal Operational

and Control Procedures of the Central Securities Depository).

- c. Regulation of the Financial Services Authority Number 48/POJK.04/2016 Regarding the Central Securities Depository's Rule Making Procedure (State Gazette of the Republic of Indonesia Number 277 of the Year 2016).
- d. Regulation of the Financial Services Authority Number 22/POJK.04/2019 Regarding Securities Transaction (State Gazette of the Republic of Indonesia Number 168 of the Year 2019).
- e. Decree of the Chairman of the Capital Market Supervisory Agency Number KEP-54/PM/1998 Dated November 11, 1998, Regarding the Granting of Business Permit as the Central Securities Depository to PT Kustodian Sentral Efek Indonesia.
- f. Letter of the Financial Services Authority Number S-658/PM.21/2020 dated July 11, 2020, regarding the Approval over the Regulation of PT Kustodian Sentral Efek Indonesia (PT KSEI) Number V-D regarding the Free of Payment Instruction for the Book-Entry of Securities at KSEI.

HAS DECIDED

- To Stipulate :
1. Regulation of PT Kustodian Sentral Efek Indonesia (KSEI) Number V-D regarding the Free of Payment Instruction for the Book-Entry of Securities at KSEI.
 2. Obligation for the inclusion of reference code (common reference) in the event of Free of Payment instruction is used for the book-entry of Securities within the same Account Holder (within member) as referred to in point 3.1.4. of the Regulation of KSEI Number V-D regarding the Free of Payment Instruction for the Book-Entry of Securities at KSEI, will be effective starting as of the date stipulated in the subsequent announcement of KSEI.
 3. With the enactment of the Regulation of KSEI Number V-D regarding the Free of Payment Instruction for the Book-Entry of Securities at KSEI, the Regulation of KSEI Number V-D regarding Free of Payment Instruction (Attachment to the Decree of the Board of Directors KEP-0037/DIR/KSEI/1215 regarding the Regulation of KSEI Number V-D

regarding Free of Payment Instruction) is revoked and declared null and void.

4. Regulations regarding the implementing regulations, the implementation mechanism as well as matters which have not yet been sufficiently stipulated in the Regulation of KSEI Number V-D regarding Free of Payment Instruction for the Book-Entry of Securities at KSEI, will be further stipulated in the Circular Letter of KSEI.
5. This Decree of the Board of Directors will be effective starting as of its date of stipulation, provided that any and all things will be amended and corrected accordingly if there is any mistake in the stipulation and/or if it is considered necessary to make a correction over this Decree of the Board of Directors.

Stipulated in : Jakarta
On : July 29, 2020

PT Kustodian Sentral Efek Indonesia

Uriep Budhi Prasetyo
President Director

Syafuruddin
Director

Supranoto Prajogo
Director